



Buy-to-Let Product Guide

8th May 2025

BBR is currently 4.25%

A photograph of a three-story pink building with white window frames and a black metal fence in front. The building is curved, and the image is partially obscured by a dark blue diagonal overlay on the left.

For Intermediaries Only

Contents

Affordability

Page 2 >

Standard Buy-to-Let

Page 2 >

**House of Multiple
Occupancy (HMO)**

Page 6 >

**Multi-Unit Freehold
Blocks (MUFB)**

Page 9 >

Expat Borrowers

Page 11 >

Semi-commercial

Page 12 >

Meet your BDM

Page 13 >

Submit Business

Page 14 >



Affordability

	2 Year Fixed	5 Year Fixed
Basic Rate	125%	125%
Higher Rate	140%	125%
Additional Rate	140%	125%
Limited Company / LLP	125%	125%

*Affordability for Semi-commercial security will only include rents from the residential elements.

Interest Calculation Rate

2 year fixed rate - Affordability calculated on the greater of payrate plus 2% or 100% at BOE plus 5%

5 year fixed rate - Affordability calculated on payrate

Standard Buy-to-Let

Key Features

- Available for both Individual and Corporate borrowers
- For lending against houses, leasehold flats, maisonettes and new build properties
- Product fees can be added to the loan over and above the maximum loan limits
- A non-refundable application fee of £185 applies, unless otherwise stated
- Purchase and Remortgage applications
- Maximum Loan: £3,000,000 subject to loan to value limits (restricted to £2,000,000 for Tier 2 products)
- Holiday Let not available for Tier 2 borrowers

2 Year Fixed – <i>Tier 1</i>	
Max LTV	75%
Initial Rate	2.99%
Fee	7%
ICR	125% / 140%
ERC	2% in year 1 2% in year 2
Revert Rate	9.25% (BBR + 5%)
Product Code	STD-2757-010

2 Year Fixed – <i>Tier 2</i>	
Max LTV	75%
Initial Rate	3.65%
Fee	7%
ICR	125% / 140%
ERC	2% in year 1 2% in year 2
Revert Rate	9.25% (BBR + 5%)
Product Code	STD2-2757-003

Standard Buy-to-Let

Key Features

- Available for both Individual and Corporate borrowers
- For lending against houses, leasehold flats, maisonettes and new build properties
- Product fees can be added to the loan over and above the maximum loan limits
- A non-refundable application fee of £185 applies, unless otherwise stated
- Purchase and Remortgage applications
- Maximum Loan: £3,000,000 subject to loan to value limits (restricted to £2,000,000 for Tier 2 products)
- Holiday Let not available for Tier 2 borrowers

5 Year Fixed – <i>Tier 1</i>	
Max LTV	75%
Initial Rate	4.55%
Fee	7%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	STD-5757-014

5 Year Fixed – <i>Tier 2</i>	
Max LTV	75%
Initial Rate	5.05%
Fee	7%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	STD2-5757-003

2 Year Fixed – <i>Tier 1</i>	
Max LTV	75%
Initial Rate	3.99%
Fee	5%
ICR	125% / 140%
ERC	2% in year 1 2% in year 2
Revert Rate	9.25% (BBR + 5%)
Product Code	STD-2755-022

2 Year Fixed – <i>Tier 2</i>	
Max LTV	75%
Initial Rate	4.74%
Fee	5%
ICR	125% / 140%
ERC	2% in year 1 2% in year 2
Revert Rate	9.25% (BBR + 5%)
Product Code	STD2-2755-003



Standard Buy-to-Let

Key Features

- Available for both Individual and Corporate borrowers
- For lending against houses, leasehold flats, maisonettes and new build properties
- Product fees can be added to the loan over and above the maximum loan limits
- A non-refundable application fee of £185 applies, unless otherwise stated
- Purchase and Remortgage applications
- Maximum Loan: £3,000,000 subject to loan to value limits (restricted to £2,000,000 for Tier 2 products)
- Holiday Let not available for Tier 2 borrowers

5 Year Fixed – <i>Tier 1</i>	
Max LTV	75%
Initial Rate	5.00%
Fee	5%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	STD-5755-038

5 Year Fixed – <i>Tier 2</i>	
Max LTV	75%
Initial Rate	5.45%
Fee	5%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	STD2-5755-003

2 Year Fixed – <i>Tier 1</i>	
Max LTV	75%
Initial Rate	5.45%
Fee	2%
ICR	125% / 140%
ERC	2% in year 1 2% in year 2
Revert Rate	9.25% (BBR + 5%)
Product Code	STD-275-022

2 Year Fixed – <i>Tier 2</i>	
Max LTV	75%
Initial Rate	6.15%
Fee	2%
ICR	125% / 140%
ERC	2% in year 1 2% in year 2
Revert Rate	9.25% (BBR + 5%)
Product Code	STD2-275-003



Standard Buy-to-Let

Key Features

- Available for both Individual and Corporate borrowers
- For lending against houses, leasehold flats, maisonettes and new build properties
- Product fees can be added to the loan over and above the maximum loan limits
- A non-refundable application fee of £185 applies, unless otherwise stated
- Purchase and Remortgage applications
- Maximum Loan: £3,000,000 subject to loan to value limits (restricted to £2,000,000 for Tier 2 products)
- Holiday Let not available for Tier 2 borrowers

5 Year Fixed – <i>Tier 1</i>		
Max LTV	75%	80%
Initial Rate	5.60%	5.70%
Fee	2%	2%
ICR	125%	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)	9.25% (BBR + 5%)
Product Code	STD-575-045	STD-580-050

5 Year Fixed – <i>Tier 2</i>	
Max LTV	75%
Initial Rate	6.15%
Fee	2%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	STD2-575-003



Small HMO – Up to 6 bedrooms

Key Features

Up to six rooms with no complex structure (easily converted back to residential status) and/or let to no more than five unrelated individuals. If room sizes allow for more than one individual per room under government guidelines, the share must be a related individual.

- Maximum Loan: £2,000,000 subject to loan to value limits
- A non-refundable application fee of £185 applies, unless otherwise stated

5 Year Fixed – <i>Tier 1</i>		
Max LTV	75%	80%
Initial Rate	5.30%	5.50%
Fee	5%	5%
ICR	125%	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)	9.25% (BBR + 5%)
Product Code	SHMO-5755-032	SHMO-5805-002

5 Year Fixed – <i>Tier 2</i>	
Max LTV	75%
Initial Rate	6.10%
Fee	5%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	SHMO2-5755-004

5 Year Fixed – <i>Tier 1</i>		
Max LTV	75%	80%
Initial Rate	5.60%	5.80%
Fee	2%	2%
ICR	125%	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)	9.25% (BBR + 5%)
Product Code	SHMO-575-038	SHMO-580-029

5 Year Fixed – <i>Tier 2</i>	
Max LTV	75%
Initial Rate	6.40%
Fee	2%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	SHMO2-575-004



House of Multiple Occupancy (HMO)

Key Features

Up to six rooms with no complex structure (easily converted back to residential status) and/or let to no more than five unrelated individuals. If room sizes allow for more than one individual per room under government guidelines, the share must be a related individual.

- Maximum Loan: £2,000,000 subject to loan to value limits
- A non-refundable application fee of £185 applies, unless otherwise stated

2 Year Fixed	
Max LTV	75%
Initial Rate	4.20%
Fee	5%
ICR	125%
ERC	2% in year 1 2% in year 2
Revert Rate	9.25% (BBR + 5%)
Product Code	SHMO-2755-012

2 Year Fixed	
Max LTV	75%
Initial Rate	5.45%
Fee	2%
ICR	125%
ERC	2% in year 1 2% in year 2
Revert Rate	9.25% (BBR + 5%)
Product Code	SHMO-275-012



Large HMO – Between 6 & 10 Bedrooms

Key Features

Six rooms or more, complex structures (not easily converted back to a residential status), Suis Generis planning and/or smaller size HMOs where planning allows the rooms to be a shared let to unrelated individuals and therefore unrelated individuals exceed room total.

- Maximum Loan: £2,000,000 subject to loan to value limits
- A non-refundable application fee of £185 applies, unless otherwise stated

5 Year Fixed – <i>Tier 1</i>	
Max LTV	75%
Initial Rate	5.85%
Fee	5%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	LHMO-5755-032

5 Year Fixed – <i>Tier 2</i>	
Max LTV	70%
Initial Rate	6.40%
Fee	5%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	LHMO2-5705-004

5 Year Fixed – <i>Tier 1</i>	
Max LTV	75%
Initial Rate	6.10%
Fee	2%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	LHMO-575-045

5 Year Fixed – <i>Tier 2</i>	
Max LTV	70%
Initial Rate	6.60%
Fee	2%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	LHMO2-570-004



Multi-Unit Freehold Blocks (MUFB)

Small MUFB - Up to 4 units

Key Features

- Available for both Individual and Corporate borrowers
- Purchase and Remortgage applications
- Lending against MUFB properties of up to 4 units
- Maximum Loan: £3,000,000 subject to loan to value limits
- Product fees can be added to the loan over and above the maximum loan limits
- A non-refundable application fee of £185 applies, unless otherwise stated

5 Year Fixed – <i>Tier 1</i>	
Max LTV	75%
Initial Rate	5.75%
Fee	5%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	SMUB-5755-031

5 Year Fixed – <i>Tier 2</i>	
Max LTV	70%
Initial Rate	6.40%
Fee	5%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	SMUB2-5705-003

5 Year Fixed – <i>Tier 1</i>	
Max LTV	75%
Initial Rate	6.15%
Fee	2%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	SMUB-575-044

5 Year Fixed – <i>Tier 2</i>	
Max LTV	70%
Initial Rate	6.80%
Fee	2%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	SMUB2-570-003



Large MUFB - Between 5-10 units

Key Features

- Available for both Individual and Corporate borrowers
- Purchase and Remortgage applications
- Lending against MUFB properties between 5 & 10 units
- Maximum Loan: £700,000
- Product fees can be added to the loan over and above the maximum loan limits
- A non-refundable application fee of £185 applies, unless otherwise stated
- Not available for Tier 2 borrowers

5 Year Fixed	
Max LTV	75%
Initial Rate	6.05%
Fee	5%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	LMUB-5755-031

5 Year Fixed	
Max LTV	75%
Initial Rate	6.35%
Fee	2%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	LMUB-575-044



Expat Borrowers

Key Features

- Available for Individual and Corporate borrowers
- UK citizens with an active UK credit footprint only
- Purchase and Remortgage applications
- Lending against houses, leasehold flats, new build properties, maisonettes, HMOs and MUFBS
- Maximum Loan: £3,000,000 subject to loan to value and property limits
- Product fees can be added to the loan over and above the maximum loan limits
- A non-refundable application fee of £185 applies, unless otherwise stated
- **Not available for Tier 2 borrowers**

5 Year Fixed	
Max LTV	70%
Initial Rate	5.15%
Fee	5%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	EXP-5705-003

5 Year Fixed	
Max LTV	70%
Initial Rate	5.75%
Fee	2%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	EXP-570-003



Semi-commercial

Key Features

- Available for Individual and Corporate borrowers
- Purchase and Remortgage applications
- Lending against semi-commercial properties where the commercial element does not exceed 40% of the total property
- Maximum Loan: £1,500,000 subject to loan to value and property limits
- Product fees can be added to the loan over and above the maximum loan limits
- A non-refundable application fee of £185 applies, unless otherwise stated
- **Not available for Tier 2 borrowers**

5 Year Fixed	
Max LTV	75%
Initial Rate	6.20%
Fee	2%
ICR	125%
ERC	5% in year 1 4% in year 2 4% in year 3 3% in year 4 2% in year 5
Revert Rate	9.25% (BBR + 5%)
Product Code	SMC-575-044



Meet your BDM



David Kingham

BDM for London & South East

David started as an NBE in 2019 and progressing to senior underwriter for regulated bridging, his expertise allowed him to smoothly transition into business development, where he excels in navigating complex markets and providing innovative solutions.



07460 753466



david@mt-finance.com



Joe Grace

Senior BDM for London & South East

Joe originally joined us in 2019 as a New Business Executive, meaning he has an in-depth knowledge of our operations and process. His ability to forge strong relationships make him a natural BDM for our brokers in London.



07309 718034



joe@mt-finance.com



Richard Sherman

Senior BDM for South West & South Wales

Richard joined us in 2018 and has over 10 years' experience in the industry. Having joined from a mortgage broker, he's uniquely placed to understand how our brokers in South West England and South Wales truly operate and how best to support them.



07366 144697



richard@mt-finance.com



Chris Parr

Senior BDM for Midlands & North

Chris Parr has over 17 years experience in the industry. Since joining the team in 2020, he has used his vast knowledge to support our introducing brokers in the Midlands, Northern England and North Wales.



07367 358020



chris@mt-finance.com



0203 051 2331



btl@mt-finance.com



www.mt-finance.com

Submit Business



Submit Business

Easily submit a new case and manage your existing ones, all via our intermediary portal. Or if you'd rather discuss your case prior to submission, call our expert BTL team - they're friendly and happy to help.

[More info >](#)

BTL Criteria Guide

If you're looking for an effortless and hands-on approach to your cases - you've found it! Take a look at the latest rates and key criteria for our buy-to-let mortgage products.

[More info >](#)

BTL Submission Guide

This handy guide will ensure you provide us with all the correct documentation and necessary requirements, so your client's buy-to-let mortgage application runs super smoothly.

[More info >](#)